

Financing PARAT Projects

- \$205,000 Annual Payment
- Last Payment April 2025
- Current Market about 2.16% All Inclusive Rate
- Can Finance \$1,673,000
- Projected Jun 2016 PARAT Balance on Hand = \$250,000
- Approximate Total Interest & Cost of Issuance = \$166,175
- Maximum Duration of Construction Fund is 3 Years

Projected Rev 10 years	\$	2,050,000
Financing Cost	\$	166,175
Financed Projects	\$	1,673,000
Cash Projects	\$	210,825

Inter-fund Loans

Summary-To fix an accounting issue going back to FY07, we need to reduce cash in the enterprise funds—water, sewer, storm, garbage. This will influence the utility rate study coming before you soon. There will be less beginning cash to fund enterprise operations and future projects.

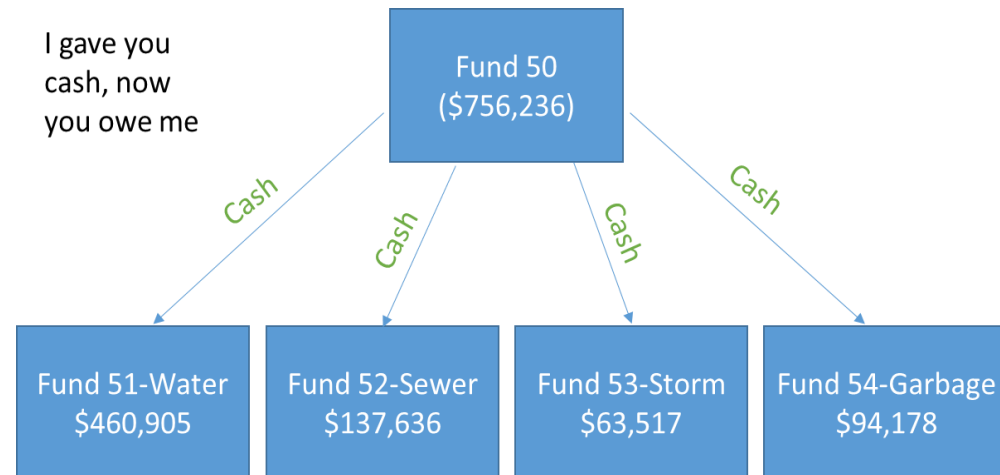
Total Cash Out by Fund	
Water	\$ 697,422
Sewer	\$ 137,636
Storm	\$ 142,933
Garbage	\$ 97,399
Total to General Fund	\$ 1,075,391

Inter-fund Loans

- Due to/Due Froms=Systems Generated Loans Between Funds

FY15 Year End	Due From	Due To
10-General	\$ 1,075,390	
50-Utility Admin		\$ 756,235
61-Fleet		\$ 319,155

- FY15 year end was incorrect, the other enterprise funds owe the General Fund



Energy Performance Contract Lease-Purchase

- RFP in July, 5 Bids, Awarded to All American Investment Group

	Original #s	Final #s	Difference
Rate	2.32%	2.04%	0.28%
Total Finance Cost	\$ 433,000	\$ 338,000	\$ 95,000

- Term slightly less by about 4 months
- First payment of about \$96,000 due Jan 31, 2017
- Energy savings pay for debt service and therefore budget neutral